ADAMS TOWNSHIP SCHOOL DISTRICT OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance. The remaining 1.2133 mills are only available to be levied to restore millage lost as a reduction required by the "Headlee" amendment to the Michigan Constitution of 1963 and will only be levied to the extent necessary to restore that reduction.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Adams Township School District, Houghton and Ontonagon Counties, Michigan, be increased by 19.2133 mills (\$19.2133 on each \$1,000 of taxable valuation) for a period of 9 years, 2024 to 2032, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2024 is approximately \$535,000 (this is a renewal of millage that expired with the 2023 tax levy)?

SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:

ADAMS TOWNSHIP SCHOOL DISTRICT OPERATING MILLAGE RENEWAL PROPOSAL EXEMPTING PRINCIPAL RESIDENCE AND OTHER PROPERTY EXEMPTED BY LAW 19.2133 MILLS FOR 9 YEARS

Full text of the ballot proposition may be obtained at the administrative offices of Adams Township School District, 43084 Goodell Street, Painesdale, Michigan 49955-0037, telephone: (906) 482-0599.